

To:
Nova Resources B.V.
Strawinskylaan 1151, Toren C, Level 11
1077XX Amsterdam
The Netherlands

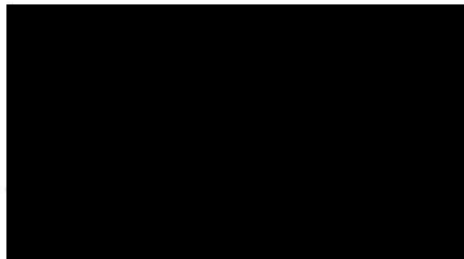
28 October 2020

Dear Sirs

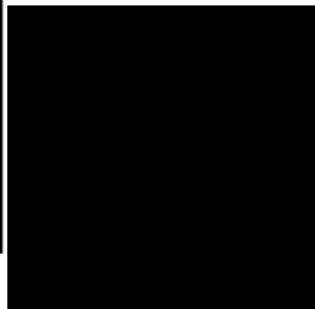
Recommended cash acquisition (“Acquisition”) to be made by Nova Resources B.V. for KAZ Minerals PLC to be effected by means of a scheme of arrangement

We refer to the announcement of the Acquisition to be made pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (“**2.7 Announcement**”).

We hereby confirm that we have given and not withdrawn our consent to the issue of the 2.7 Announcement with the inclusion therein of references to our name in the form and context in which they appear.



VTB Capital plc



Copy: Clifford Chance LLP
Macfarlanes LLP